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UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA

In re

A.G. FERRARI FOODS,

Debtor.

Case No. 11-43327 EDJ

Chapter 11

**CONTINUED STATUS
CONFERENCE STATEMENT**

Date: September 8, 2011

Time: 2:30 p.m.

Ctrm: 215

U.S. Bankruptcy Court
1300 Clay Street
Oakland, California

A.G. Ferrari Foods, the Debtor and debtor-in-possession, (the "Debtor") in the above-referenced matter submits the following continued status conference statement.

I. GENERAL MATTERS

Since the initial status conference in the case, the Debtor has been diligently prosecuting its Chapter 11 case.

II. OPERATING REPORTS

The Debtor has been timely filing its monthly operating reports and has paid all fees to the United States Trustee as they have become due.

III. LEASES

The Debtor has obtained an order authorizing it to reject certain real property leases. In

1 addition, the Court entered an order extending the time for the Debtor to assume the remaining
2 real property leases. There is a hearing set for September 8, 2011, a motion of the Debtor to
3 assume and assign both its personal property leases and real property leases to Renovo Capital as
4 part of a sale transaction.

5 **IV. POST-PETITION FINANCING**

6 The Debtor filed a motion as part of a sale transaction involving Renovo Capital, for
7 approval of post-petition financing. The motion was granted.

8 **V. SALE OF ASSETS**

9 The Debtor has filed a motion to sell substantially all of its assets to Renovo Capital or
10 its assignee. Said motion is currently scheduled for hearing on September 8, 2011. The sale is fully
11 supported by the Creditors' Committee.

12 **VI. CREDITORS' COMMITTEE**

13 The Court appointed a Creditors' Committee in this case and the Debtor has worked
14 cooperatively with the Committee with regard to the negotiations resulting in the filing of both the
15 post-petition financing motion and the sale motion.

16 **VII. DEBTOR'S RECOMMENDATION FOR CASE**

17 The Debtor recommends that a continued status conference be set in ninety-one hundred
18 twenty (90-120) days to allow the sale motion to proceed and if approved, for the sale to close.
19 The Debtor will work cooperatively with the Creditors' Committee to determine the best and most
20 cost effective way to then proceed in the Chapter 11 case.

21 Dated: September 6, 2011

Kornfield, Nyberg, Bendes & Kuhner, P.C.

22 By: /s/ Eric A. Nyberg

(Bar No. 131105)

Attorneys for A.G. Ferrari Foods, Debtor

DECLARATION OF SERVICE

I, the undersigned declare:

I am employed in the City of Oakland, County of Alameda, California. I am over the age of 18 years and not a party to this action. My business address is 1970 Broadway, Suite 225, Oakland, California 94612.

I am readily familiar with the business practices of my employer, Kornfield, Nyberg, Bendes & Kuhner, P.C., for the collection and processing of correspondence for mailing with the United States Postal Service and that correspondence is deposited with the United States Postal Service that same day in the ordinary course of business.

On September 6, 2011, I served the following documents:

CONTINUED STATUS CONFERENCE STATEMENT

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I declare under penalty of perjury that the foregoing is true and correct. Executed this 6th day of September, 2011 at Oakland, California.

/s/ Jessica Mangacat